

Beginning at the southeast corner of the property above described; thence with the right-of-way of Augusta Road S. 1-20 E. 31 feet; thence N. 45-31 W. 42.7 feet to a stake in south line of property above described; thence with line of said property N. 88-09 E. 29.8 feet to the beginning, LESS AND EXCEPT a portion of the above premises condemned by the South Carolina State Highway Department by Resolution of the Board of Condemnation dated January 5, 1970, more particularly described as:

Beginning at an iron pin on the west side of Augusta Road, said point being 93.9 ft. north from the northwest corner of the center of the intersection of Patton Road and the West side of Augusta Road and running thence S. 88-09 W. 13.5 ft. more or less to a point. Thence N. 1° 20' W. along the new right-of-way line of Augusta Rd. 101.6 ft. more or less to a point; thence N. 77° 09' E. a distance of 13.9 ft. more or less to a point on the previous right-of-way line of Augusta Road; thence S. 1° 20' E. 105 ft. to the point of beginning of the herein described tract, containing an area of 1,317 square feet.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said BP OIL CORPORATION its successors and assigns forever. And they do hereby bind themselves, their heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said BP OIL CORPORATION, its successors and assigns, from and against them, their heirs, executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that the said mortgagors, their heirs, executors or administrators, shall and will forthwith insure the house and building on said lot, and keep the same insured from loss or damage by fire in the sum of the full insurable value ~~thereof~~ and assign the policy of insurance to the said BP OIL CORPORATION, its successors or assigns. And in case he or they shall at any time neglect or fail so to do, then the said BP OIL CORPORATION, its successors or assigns, may cause the same to be insured in its own name, and reimburse itself for the premium and expenses of such insurance under the mortgage.

AND IT IS AGREED, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, That said Mortgagors, their heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the mortgagee shall so elect.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if Mortgagors, the said B. L. PEELE and MATTIE E. PEELE, do and shall well and truly pay or cause to be paid unto the said BP OIL CORPORATION

the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said Note and condition thereunder written, then this deed of bargain and sale shall cease, determine and be utterly null and void. And the said Mortgagor doth hereby assign, set over and transfer to the said mortgagee, his executors, administrators and assigns, all of the rents, issues and profits of the said mortgaged premises, accruing and falling due from and after the service of a summons issued in action to foreclose this mortgage after default in the conditions thereof.